

## ASSET RECOVERY MANAGEMENT BRANCH, AHMEDABAD

Ref: ARM/WOODMAN TRADING/E-AUCTION/SEP/2022-23

Date: 18-08-2022

To,

M/s Woodman Trading Company Pvt.Ltd.
Mr. Rohit Shantilal Shah (Director & Guarantor)
Mrs. Bhavna Rohit Shah (Director & Guarantor)
Plot No.573, Galpadar Road
National Highway 8-A.
Gandhidham, Gujarat-370201

Mr. Rohit Shantilal Shah (Director & Guarantor) Plot No. 17, Sector No.1 Opp. B Division Police Station, OSLO Gandhidham, Gujarat-370201

Mr. Rohit Shantilal Shah (Director & Guarantor) Khengar Kuvo, Survey No.241/2, Village Mithi Rohar, Taluka-Anjar, Kutch, Gujarat-370201

Mr. Rohit Shantilal Shah (Director & Guarantor) Plot No: 10&11, R S No.355/1 Opp. Shri Balaji Impex Nr, Gandhidham, Bhachau NH Road Village Mithi Rohar, Gandhidham Kutch, Gujarat-370201 Mrs. Bhavna Rohit Shah (Director & Guarantor) Plot No. 17, Sector No.1 Opp. B Division Police Station, OSLO Gandhidham, Gujarat-370201

Mrs. Bhavna Rohit Shah (Director & Guarantor) Khengar Kuvo, Survey No.241/2, Village Mithi Rohar, Taluka-Anjar, Kutch, Gujarat-370201

(Director & Guarantor)
Plot No: 10&11, R S No.355/1
Opp. Shri Balaji Impex
Nr, Gandhidham, Bhachau NH Road
Village Mithi Rohar, Gandhidham
Kutch, Gujarat-370201

Mrs. Bhavna Rohit Shah

Asset Recovery Management Branch / आ.व.प्र .शाखा 7TH FLOOR, GIFT TOWER ONE / सातवी मंजील, गिफ्ट टॉवर,1 -GIFT City / गिफ्ट सिटी, GANDHINAGAR - 382355 (GUJARAT) / गांधीनगर – ३८२३५५ . गुजरात Tel No. / दूरभाष सं. 079-69027812/818/820/822 E-mail : <u>cb3966@canarabank.com</u>



Dear Sir/Madam,

Sub: Notice under Section 13(4) of the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with Rule 8(6) of the Security Interest (Enforcement) Rules, 2002.

The SOD account No. 71201250000419 of the Borrower, M/s Woodman Trading Company Pvt. Ltd., slipped to NPA as on 30.03.2021.

The undersigned being the Authorized Officer of the Canara Bank under Securitisation And Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 (Act 54 of 2002) and in exercise of powers conferred under Section 13 (12) read with Rule 3 of the Security Interest (Enforcement) Rules 2002, issued a Demand Notice dated 23.04.2021 calling upon the borrower M/s Woodman Trading Company Pvt Ltd to repay the amount mentioned in the notice.

As you are aware, the borrower having failed to repay the amount, the undersigned on behalf of Canara bank ARM Branch have taken Symbolic possession of the assets described in Schedule of Sale Notice annexed on 04<sup>th</sup>August 2021 hereto in terms of Section 13(4) of the subject Act in connection with outstanding dues payable by you to our ARM Branch of Canara Bank.

The undersigned proposes to sell the assets described in the Schedule of Sale Notice.

Hence, in terms of the provisions of the subject Act and Rules made there under, I am herewith sending the Sale Notice containing terms and conditions of the sale.

This is without prejudice to any other rights available to the Bank under the subject Act/ or any other law in force.

Yours faithfully,

Authorized Officer, Canara Bank

**ENCLOSURE - SALE NOTICE** 



Tel No. / दूरभाष सं. 079-69027812/818/820/822

E-mail: cb3966@canarabank.com



### E AUCTION SALE NOTICE

E-Auction Sale Notice for Sale of Immovable Assets under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with provision to Rule 8 (6) of the Security Interest (Enforcement) Rules, 2002

Notice is hereby given to the public in general and in particular to the Borrower (s) and Guarantor (s) that the below described immovable property mortgaged/charged to the Secured Creditor, the Symbolic possession of which has been taken by the Authorized Officer of ARM Branch of the Canara Bank on 04.08.2021, will be sold on "As is where is", "As is what is", and "Whatever there is" on 13-09-2022, for recovery of Rs.3,35,01,678.80 (Rupees Three Crore Thirty Five Lacs One Thousand Six Hundred Seventy Eight and Paisa Eighty only) as on 19.05.2022 plus further interest and other charges from 01.05.2022 due to the ARM Branch of Canara Bank, from M/s Woodman Trading Company Pvt. Ltd.

The Reserve price & EMD of the properties will be as follows::

Property Details	Reserve Price	EMD Amt.
Remaining area (4746 Sq. mtr.) after acquisition of NHAI of open Plot of land, R.S.No. 241/2, "Khengar Kuvo" Situated at Gandhidham Bhachau NH Road, Village Mithiroar, tal - Gandhidham, Kutch in the name of Mr. Rohit Shantilal Shah. Pin 370201.	Rs. 3,44,00,000/-	Rs. 34,40,000/-

The Earnest Money Deposit shall be deposited on or before 12-09-2022.

# Details and full description of the property:

SR	Details of the Security	Name of the Title holder
1	Remaining area (4746 Sq. mtr.) after acquisition of NHAI of open Plot of land, R.S.No. 241/2, "Khengar Kuvo" Situated at Gandhidham Bhachau NH Road, Village Mithiroar, tal - Gandhidham, Kutch in the name of Mr. Rohit Shantilal Shah. Pin 370201.  Bounded by East: S.No 244/4 Field of Rohit Morarji Shah.  West: S.No 263 Field of Champalal Gedchand.  North: Field of Bijal Deva.  South: S.No.244/3 p Pujabhai Land & Highway Road.	Sri Rohit Shantilal Shah

Asset Recovery Management Branch / आ.व.प्र.शाखा ७७४ FLOOR, GIFT TOWER ONE / सातवी मंजील, गिफ्ट टॉवर,1 -GIFT City / गिफ्ट सिटी,

GANDHINAGAR - 382355 (GUJARAT) / गांधीनगर - ३८२३५५ . गुजरात

Tel No. / दूरभाष सं. 079-69027812/818/820/822 E-mail : cb3966@canarabank.com





For detailed terms and conditions of the sale please refer the link "E-Auction" provided in Canara Bank's website (www.canarabank.com) or may contact Chief Manager, ARM Branch, Ahmedabad Canara Bank, Ph. No. 079-69027812 / 818 / 820 / 822 during office hours on any working day.

Date: 18-08-2022 Place: Gandhinagar

Authorized Officer Canara Bank





### DETAILED TERMS AND CONDITIONS OF THE SALE NOTICE DATED 18-08-2022

- 1. Name and Address of the Secured Creditor: CANARA BANK ARM BRANCH, AHMEDABAD.
- Name and Address of the Borrower(s)/ Guarantor(s):

M/s Woodman Trading Company Pvt.Ltd.
Mr. Rohit Shantilal Shah (Director & Guarantor)
Mrs. Bhavna Rohit Shah (Director & Guarantor)
Plot No.573, Galpadar Road
National Highway 8-A.
Gandhidham, Gujarat-370201

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Nr, Gandhidham, Bhachau NH Road
Village Mithi Rohar, Gandhidham
Kutch, Gujarat-370201

3.Total liabilities: Rs.3,35,01,678.80 (Rupees Three Crore Thirty Five Lacs One Thousand Six Hundred Seventy Eight And Paisa Eighty Only ) as on 19.05.2022 plus further interest and other charges from 01.05.2022 due to the ARM Branch of Canara Bank, from M/s Woodman Trading Company Pvt. Ltd.

Asset Recovery Management Branch / आ.व.प्र.शाखा 7TH FLOOR, GIFT TOWER ONE / सातवी मंजील, गिफ्ट टॉवर,1 -GIFT City / गिफ्ट सिटी, GANDHINAGAR - 382355 (GUJARAT) / गांधीनगर — ३८२३५५ . गुजरात Tel No. / दूरभाष सं. 079-69027812/818/820/822

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### 4. (a) Mode of Auction: E-Auction

(b) Details of Auction service provider: Canbank Computers Services Ltd, No. 218, J P Royale, 1<sup>st</sup> floor, Sampige Road, 2<sup>nd</sup> Main, Malleswaram, Bengaluru- 560003; Contact person name: Mr. Pratap Kanjilal & D.D. Pakhre; Contact No. 9832952602/ 9911293517 / 8898418010/ 080-23469665/ 9480691777; e-mail id: <a href="mailto:eauction@ccsl.co.in/ccsleauction@gmail.com">eauction@ccsl.co.in/ccsleauction@gmail.com</a>

(c) Date & Time of Auction: 13-09-2022 Time 01.00PM - 03.00 PM

(d) Place of Auction: Gandhinagar

#### 5. Reserve Price & EMD:

Property Details	Reserve Price	EMD Amt.
Remaining area (4746 Sq. mtr.) after acquisition of NHAI of open Plot of land, R.S.No. 241/2, "Khengar Kuvo" Situated at Gandhidham Bhachau NH Road, Village Mithiroar, tal - Gandhidham, Kutch in the name of Mr. Rohit Shantilal Shah . Pin 370201.	Rs. 3,44,00,000/-	Rs. 34,40,000/-

### 6. Other terms and conditions:

- a) Auction/bidding shall be only through "Online Electronic Bidding" through the website: <a href="https://www.indianbankseauction.com">https://www.indianbankseauction.com</a> Bidders are advised to go through the website for detailed terms before taking part in the e-auction sale proceedings.
- b) The property can be inspected, with Prior Appointment with Authorized Officer, on 31-08-2022.
- c) The property will be sold for the price which is more than the Reserve Price and the participating bidders may improve their offer further during auction process.
- d) EMD amount of 10% of the Reserve Price is to be deposited by way of Demand draft in favour of Authorized Officer, Canara Bank, ARM Branch OR shall be deposited through RTGS/NEFT/Fund Transfer to credit of account of Canara Bank, ARM Branch, Ahmedabad, A/c. No.209272434, IFSC Code: CNRB0003966 on or before 12-09-2022.
- e) Intending bidders shall hold a valid e-mail address.

Tel No. / दूरभाष सं. 079-69027812/818/820/82 E-mail : cb3966@canarabank.com



- f) After payment of the EMD amount, the intending bidders should submit a copy of the following documents/details on or before 12-09-2022, 10:30 AM to 05:00 PM, to Canara Bank, ARM Branch, by hand or by email.
- i) Demand Draft/Pay order towards EMD amount. If paid through RTGS/NEFT, acknowledgement receipt thereof with UTR No.
- ii) Photocopies of PAN Card, ID Proof and Address proof. However, successful bidder would have to produce these documents in original to the Bank at the time of making payment of balance amount of 25% of bid amount.
- iii) Bidders Name. Contact No. Address, E Mail Id.
- iv) Bidder's A/c details for online refund of EMD.
- g) The intending bidders should register their names at portal <a href="https://www.indianbankseauction.com">https://www.indianbankseauction.com</a> and get their User ID and password free of cost. Prospective bidder may avail online training on E- auction from the service provider Canbank Computers Services Ltd, No. 218, J P Royale, 1st floor, Sampige Road, 2nd Main, Malleswaram, Bengaluru- 560003; Contact person name: Mr. Pratap Kanjilal & D.D. Pakhre; Contact No. 9832952602/ 9911293517 / 8898418010/ 080-23469665/ 9480691777; e-mail id: eauction@ccsl.co.in/ccsleauction@gmail.com
- h) EMD deposited by the unsuccessful bidder shall be refunded to them. The EMD shall not carry any interest.
- i) Auction would commence at Reserve Price, as mentioned above. Bidders shall improve their offers in multiplies of Rs. 10,000.00 as incremental value. The bidder who submits the highest bid (above the Reserve price) on closure of 'Online' auction shall be declared as successful bidder. Sale shall be confirmed in favour of the successful bidder, subject to confirmation of the same by the secured creditor.
- j) The successful bidder shall deposit 25% of the sale price (inclusive of EMD already paid), immediately on declaring him/her as the successful bidder and the balance within <u>15</u> days from the date of confirmation of sale by the secured creditor. If the successful bidder fails to pay the sale price, the deposit made by him shall be forfeited by the Authorized Officer without any notice and property shall forthwith be put up for sale again.
- k) For sale proceeds of Rs. 50,00,000/- (Rupees Fifty Lacs) and above, the successful bidder will have to deduct TDS at the rate 1% on the Sale proceeds and submit the original receipt of TDS certificate to the Bank.

Asset Recovery Management Branch / आ.व.प्र .शाखा 7TH FLOOR, GIFT TOWER ONE / सातवी मंजील, गिफ्ट टॉवर,1 -GIFT City / गिफ्ट सिटी, GANDHINAGAR - 382355 (GUJARAT) / गांधीनगर – ३८२३५५ . गुजरात Tel No. / दूरभाष सं. 079-69027812/818/820/822 E-mail : <u>cb3966@canarabank.com</u>





- I) All charges for conveyance, stamp duty/GST registration charges etc., as applicable shall be borne by the successful bidder only.
- m) Authorized Officer reserves the right to postpone/cancel or vary the terms and conditions of the e-auction without assigning any reason thereof.
- n) In case there are bidders who do not have access to the internet but interested in participating the e-auction, they can approach concerned Circle office or SME Morvi branch, who as a facilitating center, shall make necessary arrangements.
- o) For further details contact Mr. Chandra Shekhar Yadav, Chief Manager, Canara Bank, ARM Branch (Ph. No. 079-69027812 / 818 / 820 / 822, Mo- 8238091942) e-mail id: <a href="mailto:cb3966@canarabank.com">cb3966@canarabank.com</a>; the Service Provider: M/s CANBANK COMPUTER SERVICES LTD.; CONTECT NUMBER: -9832952602 / 9911293517 / 8898418010 / 080-23469665 / 9480691777. EMAIL: -eauction@ccsl.co.in / <a href="mailto:ccsleauction@gmail.com">ccsleauction@gmail.com</a>

### SPECIAL INSTRUCTION/CAUTION

Bidding in the last minutes/seconds should be avoided by the bidders in their own interest. Neither Canara Bank nor the Service Provider will be responsible for any lapses/failure (Internet failure, Power failure, etc.) on the part of the bidder or vendor in such cases. In order to ward off such cont ingent situation, bidders are requested to make all the necessary arrangements/alternatives such as back -up, power supply and whatever else required so that they are able to circumvent such situation and are able to participate in the auction successfully.

Place: Gandhinagar Date: 18-08-2022

Authorized Officer Canara Bank